

ORDINANCE # 2019-007

AN ORDINANCE OF THE CITY OF EAGLEVILLE, TENNESSEE,
ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING
JULY 1, 2019 THROUGH JUNE 30, 2020.

Whereas, Tennessee Code Annotated Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

Whereas, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

Whereas, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF EAGLEVILLE, TENNESSEEAS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund	FY 2018 Actual	FY 2019 Estimated	FY 2020 Proposed
Local Taxes	881,679	871,720	801,100
Intergovernmental Revenue	111,589	126,274	122,430
Licenses and Permits	26,755	18,398	17,160
Fines and Fees	70,925	98,453	82,700
Miscellaneous Revenue	104,320	71,098	1,075,715
Total Revenue	1,195,268	1,185,943	2,099,105
Fund Balance			1,123,343
Total Available Funds			3,222,448

State Street Aid Fund	FY 2018 Actual	FY 2019 Estimated	FY 2020 Proposed
Intergovernmental Revenue	20,255	21,075	21,000
Miscellaneous Revenue	80,064	95,072	80,075
Total Revenue	100,319	116,147	81,075
Fund Balance			179,471
Total Available Funds			280,546

Drug Fund	FY 2018 Actual	FY 2019 Estimated	FY 2020 Proposed
Drug Fines and Costs	429	703	500
Miscellaneous Revenue	0	0	0
Sale of Assets	0	0	0
Total Revenue	0	703	500
Fund Balance			761
Total Available Funds			1,261

Sewer Fund	FY 2018 Actual	FY 2019 Estimated	FY 2020 Proposed
Income from Operation	141,680	160,584	162,000
Capacity Fees	70,000	42,000	70,000
Capital Contributions	0	0	0
Other Revenue	4801	5,110	5,300
Total Revenue	216,481	207,694	237,300
Fund Balance			169,808
Total Available Funds			407,108

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund	FY 2018 Actual	FY 2019 Estimated	FY 2020 Proposed
General Government	528,181	469,826	463,374
Parks & Recreation	49,009	32,647	175,839
Fire Department	199,810	266,390	352,893
Police Department	213,890	194,530	269,774
Capital Project	0	0	1,000,000
Other Financing Uses	80,000	95,000	60,000
Total Appropriations	1,070,890	1,058,393	2,341,880

State Street Aid Fund	FY 2018 Actual	FY 2019 Estimated	FY 2020 Proposed
Streets	156,284	39,727	178,343
Total Appropriations	156,284	39,727	178,343

Drug Fund	FY 2018 Actual	FY 2019 Estimated	FY 2020 Proposed
Program Costs	0	390	500
Total Appropriations	0	390	500

Sewer Fund	FY 2018 Actual	FY 2019 Estimated	FY 2020 Proposed
Direct Operating Costs	39,036	42,970	48,500
Contracted Services	13,141	14,357	15,091
Debt Service	98,197	98,197	98,197
Capital Improvement	0	0	102,000
Total Appropriations	150,374	155,524	263,788

SECTION 3: At the end of the current fiscal year the governing body estimates balances/deficits as follows:

General Fund	1,124,693
State Street Aid Fund	179,471
Drug Fund	761
Sewer Fund	169,808

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
Bonds-Sewer	1,680,119	873,531		
Note-City Hall	116,666	11,812		
Note-Fire Truck	181,827	15,167		
Other Debt	0	0		

SECTION 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
Public Safety Building	1,000,000	1,000,000
City Hall Technology	7,500	0
Park Improvements	160,000	0
Police Vehicle Replacement	40,000	0
State Street Aid Projects	150,000	0
Sewer Projects	102,000	0

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the Tennessee Code Annotated.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, Tennessee Code Annotated will be attached.

SECTION 8: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next

fiscal year until the adoption of the new budget ordinance in accordance with the Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

SECTION 9: There is levied a property tax of **\$0.5570** per \$100 of assessed value on all real and personal property.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: This ordinance shall take effect on July 1, 2019, the public welfare requiring it.

Approved:

Chad Leeman, Mayor

ATTEST:

City Recorder, Phillip Dye

Passed First Reading: May 23, 2019

Passed Second Reading:

Public Hearing held:

with 10-day notice given in the Rutherford Reader

APPROVED AS TO FORM:

City Attorney, James A. Turner